

Sent: 05 October 2021 16:36
To: Undisclosed recipients:
Subject: DS Smith - Price Increase

Good afternoon John,

Global demand for corrugated materials continues to rise at considerable levels creating extreme pressures on the raw material supply chain. On the back of this continued strong demand we have been notified of further significant price increases being applied to both virgin kraft and recycled liners in October and November.

In addition to these raw material increases the cost of logistics, energy, pallets and starch are all rising significantly therefore we have no alternative but to increase our prices by +13% for all deliveries on or after Monday 1st November 2021.

Ensuring continuity of supply for our customers continues to be our paramount focus and whilst securing raw material supply remains challenging we are confident in being able to continue to service your business through these unprecedented times.

I will be in contact within the next few days to discuss further, thank for your continued support and much valued business.

If you could confirm receipt of this mail I would be grateful

Regards

Regional Sales Manager

